

PFD BOARD REGULAR MEETING AGENDA

THE PUBLIC CAN ATTEND IN PERSON, CALL-IN OR LOG-IN
TO ZOOM TO PARTICIPATE IN THE MEETING.
PLEASE CALL-IN OR LOGIN 5 MINUTES PRIOR TO THE
MEETING.



To Join the Meeting Go To: <https://zoom.us>
Meeting ID: 893 8755 5062

July 24, 2025, Noon

**Location: Town Toyota Center
1300 Walla Walla Avenue
Wenatchee, WA 98801**

Consent Agenda:

1. Approval of Meeting Agenda
2. Vouchers (June 2025)
3. Minutes (June 26, 2025)

Public Comment: (please state your name and address, and please limit to 3 minutes)

Agenda Items:

1. **Bond Review Update**
2. **Manager's Report**
 - a. **Events & Activities**
 - i. Aaron Lewis
 - ii. George Lopez
 - iii. Locker Room Project
 - iv. Energy Efficiency
 - v. Audit
 - vi. Operations Ice In
 - vii. Apple Ice Classic
 - viii. Sales/Marketing Report
 - ix. Operational Cost vs .033 Tax
 - x. Financial Reports & CNC Sales Tax Report
3. **September Regular Scheduled Meeting**

PFD Board Regular Meeting Minutes



July 24 2025, Noon

Town Toyota Center
1300 Walla Walla Ave.
Wenatchee, WA 98801

Board Members Present:
Randy Agnew (President)
JC Baldwin (Vice President)
Renee Sweringen via Zoom
Tim Hollingsworth

In Attendance: Mark Miller - Town Toyota Center General Manager, Aaron Harvey - Town Toyota Center Assistant General Manager, Jamie Goodman, Jessica Manzano, Melanie Murphy, Michael Cole, Katie Atkinson, Brian Bolz, Zack Hendricks, Greg McEwen, Levi Day- Town Toyota Center Staff. David Rayfield – Wenatchee Wild. Pete Fraley- Ogden Murphy Wallace, PLLC

President Randy Agnew called the meeting to order at 12:01pm.

Consent Items

1. Meeting Agenda for July 24, 2025
2. Vouchers - June 2025
3. Meeting Minutes – June 26, 2025

**Motion was made and seconded to approve the agenda consent items.
Motion Passed 4-0.**

June 2025 Recap

Banner Bank - Facility Operating 8711

Accounts Payable	21855 - 21947	-\$239,331.09
Payroll	Paychex Entries (Net Wages)	-\$110,540.98
	EFT/Wire -19	-\$173,859.87
		-\$523,731.94
Total		-\$523,731.94

Public Comment

No Public Comments

1. **Bond Review Update** - Bond counsel completed a review of past bond arrangements, and a new live financial model is being developed to test assumptions and guide decisions. Committee review is expected in late August or September. It was also advised by counsel that accrued interest previously swept to a separate account with Board President approval be returned to the original accounts until further notice.

2. **Manager's Report**

Events & Activities

- i. **Aaron Lewis**- The next scheduled concert is Aaron Lewis on August 11. Ticket sales are currently within 500 of breaking even.
- ii. **George Lopez**- The George Lopez comedy act was originally scheduled for Friday, September 5, and has been canceled. This event was a joint effort with Spokane, but after Spokane's withdrawal, the show will not be moving forward.
- iii. **Locker Room Project**- The locker room project contract has not yet been received. A meeting was held to discuss the preferred timeline, ideally beginning in late March or early April of next year, the latest feasible window for such work.
- iv. **Energy Efficiency**- The state has mandated that the arena achieve a 47% reduction in energy use by 2027. While our grant application for sub-metering was not successful, the PUD has agreed to move forward with the project at no cost to us, purchasing the sub-meters and partnering with Wenatchee Valley College to handle equipment needs.
- v. **Audit**- The financial portion of the audit is nearly complete, with the accountability phase scheduled for October. Focus areas will include cash handling, payroll, accounts payable, and standard compliance items.
- vi. **Operations Ice In** – The ice rink was successfully shut down for two weeks to complete major maintenance and improvements. During this time, staff replaced all kick panel protection along the boards, repaired dasher walls, and upgraded goal-end glass from tempered to flexible for greater durability.
- vii. **Apple Ice Classic**- Early registration numbers for the Apple Ice Classic are growing, with adult participation already increased from 4 last year to 13 this year.
- viii. **Sales/Marketing** – June was a strong month, highlighted by securing Busch Light as the title sponsor for next year's rodeo. Suite renewals are progressing well, with only a few remaining and expected to be booked soon. July is shaping up to be equally busy with several new client meetings underway.
- ix. **Operational Cost vs. .033 Tax** - Staff are implementing a five-point plan to support the goal for 2025 and beyond of keeping operating losses under the .033 projecting tax revenue. Key strategies include reducing non-event labor costs and improving food & beverage efficiency, while maintaining service quality, with projected savings of about \$250,000 annually.
- x. **Financial Reports & CNC Sales Tax Report**– June was a strong month, with gross profit of \$283,000 compared to a budget of \$124,000, driven largely by an unbudgeted major event that netted about \$35,000. Food & beverage payroll came in well below budget, reflecting efficiency improvements. While year-to-date results still show a shortfall of roughly \$256,000, compared to the budget, the second quarter demonstrated positive trends, with most expense targets met.

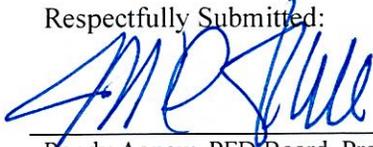
3. September Regular Scheduled Meeting –

JC Baldwin motioned to adjust the September regular scheduled meeting from Thursday, September 25, 2025, to Friday, September 26 at 12:00pm. Tim Hollingsworth seconded the motion. Motioned passed 4-0.

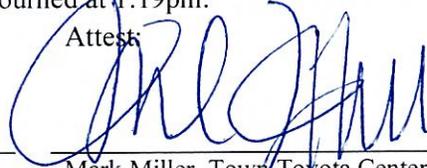
With no further business, the meeting was adjourned at 1:19pm.

Respectfully Submitted:

Attest:



Randy Agnew, PFD Board, President



Mark Miller, Town Toyota Center, General Manager

